



Yorkshire Local Councils Associations advised (June 2011):  
The purchase price of an asset should be used wherever possible  
If this is not possible, as in the case of a very long-standing asset, then an insurance value should be used  
Depreciation should be ignored

1. Purchase Price taken from invoice when new assets are purchased

£1,852.55      £7,354.71      £0.00

2. Valuation obtained from old asset register

£9,207.26

3. Insurance Value taken from insurance policy